



# STOCKS DOWN UNDER

4 August 2023

TO WHOM IT MAY CONCERN

**RE: Stocks Down Under Concierge outperforms the broader market by a wide margin**

Below outlines the performance of Stocks Down Under Concierge stock recommendations for the 12 months to 17 May 2023.

During the review period, the performance of the Stocks Down Under Concierge buy and sell stock recommendations across all trades, i.e. trades closed prior to 17 May 2023 and the trades still open per that date, amounted to **16.8% on average**.

As can be seen in Table 2, the closed trades included recommendations with negative performance, i.e. where our Stop Loss levels were triggered (SFR, BPT, WSP). Yet, despite these losses, our closed trades still generated a **7.5% return on average** during the period, which is substantially higher than the broader market (ASX200 and All Ords.) that was essentially flat during the review period. This 7.5% performance combined with the **27.7% average performance** of the trades that were still open on 17 May 2023 (Table 1) yielded the average 16.8% performance of the portfolio during the review period.

The performance of the current Concierge recommendations can be followed at [www.stocksdownunder.com/concierge-trades](http://www.stocksdownunder.com/concierge-trades).

Should you require any further information or documentation please do not hesitate to get in touch with us.

Yours sincerely,

Marc Kennis and Stuart Roberts

Director of Pitt Street Research Pty Ltd

*(Trading as Stocks Down Under)*



**TABLE 1. RECOMMENDED TRADES (STILL OPEN AS PER 17 MAY 2023)**

Name	Market Buy Price	Current Price	Performance through 17 May 2023
WEEBIT NANO LTD (XASX:WBT)	\$2.22	\$5.68	155.9%
CENTREX LIMITED (XASX:CXM)	\$0.14	\$0.15	7.1%
SITEMINDER LIMITED (XASX:SDR)	\$3.55	\$3.06	-13.8%
JUDO CAPITAL HOLDINGS LIMITED (XASX:JDO)	\$1.43	\$1.16	-18.9%
CYCLOPHARM LIMITED (XASX:CYC)	\$1.70	\$2.08	22.4%
LEO LITHIUM LIMITED (XASX:LLL)	\$0.59	\$0.67	13.7%
	<b>\$9.63</b>	<b>\$12.80</b>	<b>27.7%</b>

The current trade assumptions are provided on the following basis:

- When the recommendation is made before or after trading hours, the market price is taken to be the next market opening price.
- When the recommendation is made within trading hours, the market price is taken to be the average of the opening and closing price on that date.
- The current price is taken to be the market close price on 17 May 2023.
- Performance is calculated on the current price relative to the market buy price.

**TABLE 2. RECOMMENDED TRADES (CLOSED PRIOR TO 17 MAY 2023)**

Name	Buy Price	Market Sell Price	Performance through 17 May 2023
SANDFIRE RESOURCES LIMITED (XASX:SFR)	\$5.15	\$4.71	-8.5%
QANTAS AIRWAYS LIMITED (XASX:QAN)	\$4.39	\$5.22	18.9%
BEACH ENERGY LIMITED (XASX:BPT)	\$1.70	\$1.47	-13.8%
WHISPIR LIMITED (XASX:WSP)	\$0.70	\$0.57	-18.6%
AIR NEW ZEALAND LIMITED (XASX:AIZ)	\$0.62	\$0.73	17.9%
FLIGHT CENTRE TRAVEL GROUP LIMITED (XASX:FLT)	\$15.06	\$18.66	23.9%
INFOMEDIA LTD (XASX:IFM)	\$1.09	\$1.44	32.7%
	<b>\$28.70</b>	<b>\$32.79</b>	<b>7.5%</b>

The previous trade assumptions are provided on the following basis:

- When the recommendation is made before or after trading hours, the sell price is taken to be the next market opening price.
- When the recommendation is made within trading hours, the sell price is taken to be the average of the opening and closing price on that date.
- Performance is calculated on the difference between the sell price relative to the buy price.